



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE

TAX REMINDER

All sellers/merchants engaged in sale of goods and services in electronic marketplaces are reminded to **register their business** and **submit a Sworn Declaration** (Annex A of Revenue Memorandum Circular No. 8-2024) with the BIR Revenue District Office (RDO) having jurisdiction over their place of business **on or before April 15, 2024**, as prescribed under the said Circular.

Please note that in case of failure to submit the prescribed Sworn Declaration to the BIR RDO, regardless of the actual total income or gross remittance, the withholding tax (1% of ½ of the gross remittances) imposed by Revenue Regulations 16-2023 shall automatically be deducted by the e-marketplace operator and Digital Financial Services Providers (DFSP) from the gross remittances of the sellers/merchants.

Should the gross remittances of the seller/merchant exceed the ₱500,000.00 at any time during the taxable year, the prescribed BIR-received Sworn Declaration shall be immediately submitted to the e-marketplace operator or DFSP by the seller/merchant.

Issued this 6th day of March 2024 in Diliman, Quezon City.




ROMEO D. LUMAGUI, JR.
Commissioner of Internal Revenue